

## GATEWAY TO A CAREER IN CHARTERED ACCOUNTANCY (NEW)

### **STEPS TO BE TAKEN TO BECOME A CHARTERED ACCOUNTANT**

**Website of ICAI :** [ICAI - The Institute of Chartered Accountants of India](https://www.icai.org) (https://www.icai.org)

#### I. **Register & Study For CA Foundation**

1. Appear for Class 10<sup>th</sup> Examination and register with the Board of Studies of CA Institute to complete 4 months study period for CA FOUNDATION for Jan, May & Sept Exam respectively.
2. Collect Study Package and prepare for the exam by reading the study material.
3. After qualifying class 12<sup>th</sup>, and completing 4 months of study period after registration, appear in CA Foundation.
4. CA Foundation will be held in JUNE and DECEMBER Every Year.

#### II. **CA Foundation At A Glance**

1. It is a Foundation level exam for Chartered Accountancy.
2. It is an exam of four subjects:
 

Paper 1: Accounting	(100 Marks)
Paper 2: Business Law	(100 Marks)
Paper 3: Quantitative Aptitude	(100 Marks)
Paper 4: Business Economics	(100 Marks)
3. Paper 3 & Paper 4 will be objective type papers with negative marking of 0.25 marks for every wrong answer.
4. The exam is of 400 marks and passing marks are minimum 200, provided a student scores atleast 40 marks in all Four Papers.
5. Foundation Registration Fee : 9000/-

#### III. **CA Intermediate**

1. Register with the Board of Studies of CA Institute for the Intermediate Course
2. After registering for CA Intermediate a candidate has to undergo a self study course of 8 months.
3. A candidate has to complete 4 Weeks Integrated Course on Information Technology and Soft Skills (ICITSS) anytime after registering for Intermediate Course but before commencement of the practical training.
4. The subjects of CA Intermediate are classified into two groups which a student can study and appear in the examination either group-wise or both the groups together.
5. CA Intermediate exams are held in January, MAY and September Every Year.
6. Registration Fee : 18000/- (Both Groups)
7. The subjects of CA Intermediate are as follows:

<b>GROUP I</b>	<b>GROUP II</b>
Paper 1: Advanced Accounting	Paper 4 : Cost and Management Accounting
Paper 2: Corporate Laws & Other Laws	Paper 5 : Auditing and Ethics
Paper 3: Taxation	Paper 6A : Financial Management
	Paper 6B : Strategic Management

#### IV. **Articleship**

1. Articleship will start only after completion of ICITSS and **after passing both GROUPS of CA Intermediate.**
2. Join Articleship under a practicing Chartered Accountant and undergo **2 years** of training.
3. Complete Advanced Four Weeks Integrated Course on Information Technology & Soft Skills (AICITSS) during the last 2 years of practical training but before appearing in CA Final.
4. ICAI has introduced **self paced online learning modules.**

SET A : Corporate and Economic Laws

## SET B : Strategic Cost and Performance Management

### SET C : Elective (Choose one module)

1. Risk Management.
2. Sustainable Development and Sustainability Reporting.
3. Public Finance and Government Accounting.
4. The Insolvency and Bankruptcy Code, 2016.
5. International Taxation.
6. The Arbitration and Conciliation Act, 1996.
7. Forensic Accounting.
8. Valuation.
9. Financial Services and Capital Markets.
10. Forex and Treasury Management.

### SET D : 1. The Constitution of India & Art of Advocacy.

2. Psychology & Philosophy.
3. Entrepreneurship & Start-Up Ecosystem.
4. Digital Ecosystem and Controls.

### V. CA Final

1. After passing CA Intermediate, register for CA-Final Course.
2. Registration fee : 22,000/-
3. Collect study material and study for final examination.
4. Appear for Final Examination after completing 2 years of practical training
5. Pass final examination and enroll for membership.
6. The subjects for CA-Final Course are:

GROUP I	GROUP II
Paper 1: Financial Reporting	Paper 4: Direct Tax Laws & International Taxation.
Paper 2: Advanced Financial Management	Paper 5: Indirect Tax Laws
Paper 3: Advanced Auditing, Assurance and Professional Ethics.	Paper 6: Integrated Business Solutions

7. Exams are held in MAY & NOV. every year.

### Scope:

- CAs can choose to set up their own independent practice and develop their clients on merit.
- They can provide Management Consultancy Services in areas like financial management, systems analysis and designs, computer related services, preparation of project reports, etc.
- They can apply for job at an existing firm of Chartered Accountants.
- A qualified Chartered Accountant can join the Government Service, Public Sector or even in the Private Sector and hold responsible positions in business or industrial firms.
- Institute of CA of India is also well recognized abroad like in England, Wales and Australia so one can even practice in these countries as well.
- A CA employed with a firm can also contribute towards decision making and enhancement of profits for the firm.
- CA is emerging as a good career option for women as it allows work to be done at one's own pace and time, and, also allows one to control the money flow. Besides, a CA is free to take break in his / her profession
- A CA understands everything about a business, so can be a good entrepreneur / businessman and can start his/her new venture or can help family business grow.

### Vihaan Education

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